**Ch. 21 Vocabulary**

Plant Asset

Current Asset

Real Property

Personal Property

Assessed Value

Depreciation Expense

Estimated Salvage Value

Straight Line Method of Depreciation

Accumulated Depreciation

Book Value of a Plant Asset

Plant Asset Record

Gain on Plant Assets

Loss on Plant Assets

Declining Balance Method of Depreciation

Goodwill

Property Plant and Equipment

Intangible Asset

Long Term Investments

Short Term Investments